

Review of financial performance



Financial summary

The FRC is a statutory body under the *Family Responsibilities Act 2008* and for the purposes of the:

- *Financial Accountability Act 2009*
- *Financial and Performance Management Standard 2019*
- *Statutory Bodies Financial Arrangements Act 1982*.

This summary provides an overview of the FRC's financial performance for 2024-25 and a comparison to 2023-24. A comprehensive set of 2024-25 financial statements covering all aspects of the Commission's activities commences on page 104.

Our overall performance

Table 11: Summary of financial performance

Summary statement	30 Jun 2025	30 Jun 2024
	\$000	\$000
Income	5,211	4,802
Less: expenses	4,946	4,873
Operating surplus	265	(71)

Income

Table 12: Summary of income by type

Income by type	30 Jun 2025	30 Jun 2024
	\$000	\$000
State Government funding	2,878	2,565
Australian Government funding	2,060	2,000
Interest income	273	237
Other income	0	0
Total	5,211	4,802

The increase in funding is in line with the MoU signed between the FRC and the Australian and Queensland Governments on 9 August 2023 including a \$236k Consumer Price Index (CPI) adjustment in relation to the Queensland Government funding contribution.

Expenses

Table 13: Summary of expenses by type

Expenses by type	30 Jun 2025	30 Jun 2024
	\$000	\$000
Employee expenses	3,586	3,321
Supplies and services	1,311	1,479
Depreciation and amortisation	4	12
Finance/borrowing costs	1	8
Other expenses	44	53
Total	4,946	4,873

Employee expenses represent 73% of the total expenditure in 2024-25 compared to 68% in 2023-24. The increase of 8% from the prior year is in part attributable to the 4% wage increase for most employees and a movement from staff engaged through temporary employment services to being directly employed by the FRC. Payments to Local Commissioners were at similar levels to the prior year.

The overall decrease in supplies and services is primarily attributed to a reduction in the use of temporary employment services to fill vacancies throughout the year, followed by lower ICT expenses. However, this was partially offset by higher travel costs due to increased levels of community engagement.

The expenditure of the FRC can be categorised as follows:

- **Community operations** – further broken down into:
- **On-the-ground community operational expenses** including the operational expenses in each of the five communities to conduct conferences and hearings, prepare and monitor case plans for clients for attendance at community support services, prepare and monitor income management orders and agreements and undertake CE activities.

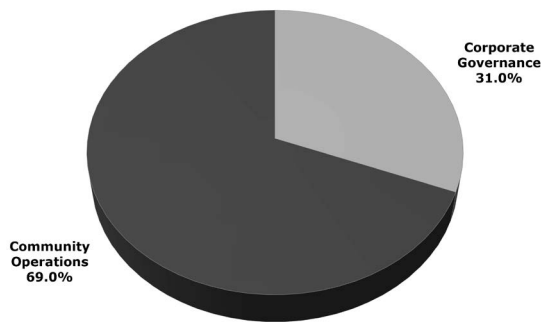


Review of financial performance

- **Support and facilitation expenses** including costs associated with facilitating the holding of conferences and hearings in the five communities, providing support to the Local Commissioners and Local Registry Coordinators to hold conferences, hearings and CE activities, assisting with the ongoing monitoring of case plans for clients through the provision of data and other information and processing income management orders and agreements.
- **Corporate governance** includes finance, statistical reporting, corporate governance, compliance, information technology, training and other administrative functions to ensure the effective and efficient operations of the Commission.

The allocation of the FRC's costs in 2024-25 based on the above was:

Allocation of Expenses 2024-25



Graph 17: Allocation of expenses
1 July 2024 – 30 June 2025

These expenses can be further categorised as front-line and non-frontline in accordance with the Queensland Public Service Commission definitions.

Community operations, conference facilitation and CE expenses are frontline expenses and are conducted on-the-ground in community by Local Registry Coordinators and Local Commissioners, and in the Cairns registry office to support the holding of FRC conferences, hearings and CE activities across the five communities.

The Local Commissioners are paid sessional fees per Level 3 Adjudication and determination in accordance with the *Remuneration Procedures for Part-Time Chairs and Members of Queensland Government Bodies*. When engaged, the Local Commissioners could be holding conferences and/or hearings, serving notices, attending meetings, undertaking CE activities and professional development.

The work undertaken by the CM&M team in the Cairns registry includes duties which are undertaken to support conference prioritisation and scheduling, preparation of information for CE activities, preparation of client records for consideration by the Local Commissioners, processing decisions made and preparing and monitoring case plans and/or income management orders and agreements. This work is essential in supporting the Local Commissioners during conferencing and client engagement and cannot be effectively or efficiently carried out within the communities themselves.

For 2024-25 **69% of FRC expenses were utilised to support frontline operations**, whilst 31% supported corporate governance.

Our position

Total assets as at 30 June 2025 consisted of current assets of cash, prepayments and receivables in addition to non-current right-of-use assets.

Total liabilities as at 30 June 2025 consisted of payables, accrued employee benefits and lease liabilities.

Table 14: Statement of financial position

Statement of financial position	30 Jun	30 Jun
	2025	2024
	\$000	\$000
Total assets	4,871	3,952
Total liabilities	997	343
Net assets	3,874	3,609
Total equity	3,874	3,609